

Guardian's Dividend Interest Rate History 1958 - 2010

<u>Dividend Scale Year</u>	<u>Guaranteed Cash Value Interest Rate</u>	<u>Dividend Interest</u>
2010	4.00%	7.00%
2009	4.00%	7.30%
2008	4.00%	7.25%
2007	4.00%	6.75%
2006	4.00%	6.50%
2005	4.00%	6.75%
2004	4.00%	6.60%
2003	4.00%	7.00%
2002	4.00%	8.00%
2001	4.00%	8.50%
2000	4.00%	8.50%
1999	4.00%	8.75%
1998	4.00%	8.75%
1997	4.00%	8.50%
1996	4.00%	8.00%
1995	4.00%	8.50%
1994	4.00%	9.00%
1993	4.00%	9.75%
1992	4.00%	10.25%
1991	4.00%	10.50%
1990	4.00%	11.00%
1989	4.00%	11.50%
1988	4.00%	12.00%
1987	4.00%	12.50%
1986	4.00%	13.25%
1985	4.00%	13.25%
1984	4.00%	12.25%
1983	4.00%	7.65%
1982	4.00%	7.50%
1981	4.00%	7.20%
1980	4.00%	7.05%
1979	3.50% First 20 Yrs. 2.50% Thereafter	6.50%
1978	3.50% First 20 Yrs. 2.50% Thereafter	6.35%
1977	3.50% First 20 Yrs. 2.50% Thereafter	6.10%
1976	3.50% First 20 Yrs. 2.50% Thereafter	5.45%
1975	3.50% First 20 Yrs. 2.50% Thereafter	5.15%
1974	3.50% First 20 Yrs. 2.50% Thereafter	4.90%
1973	3.50% First 20 Yrs. 2.50% Thereafter	4.65%
1972	3.50% First 20 Yrs. 2.50% Thereafter	4.50%
1971	3.50% First 20 Yrs. 2.50% Thereafter	4.00%
1970	2.50%	4.00%
1969	2.50%	4.00%
1968	2.50%	4.00%
1967	2.50%	3.75%

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1966	2.50%	3.75%
1965	2.50%	3.75%
1964	2.50%	3.75%
1963	2.50%	3.50%
1962	2.50%	3.50%
1961	2.50%	3.50%
1960	2.50%	3.30%
1959	2.50%	3.30%
1958	2.50%	3.30%

Beginning with the 1984 scale, the dividend interest rates reflect the Direct Recognition of policy loans. Direct Recognition takes into consideration Guardian's interest earnings on non-loaned versus loaned assets. Rates assume no policy loans.

The dividend interest rate is only one component of the dividend formula. Other factors are the mortality return and an expense-loading factor. A company could maintain its current interest rate and change its mortality and expense factors to vary the payable dividend. Dividends are not guaranteed. The Guaranteed Cash Value Interest Rate is based on the year a policy is issued.

For additional information on dividends please see consumer piece: Pub 4077 "What's In Our Dividend? The Mutual Company Advantage" available in corporate warehouse or on GOL/Marketing/Guardian Strengths/Dividends/Pub.